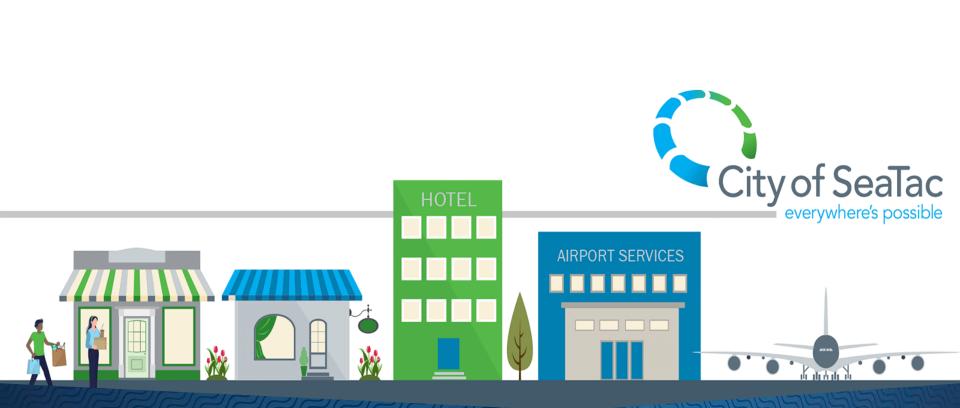
### **Business Retention & Expansion Programs**

Possible Through Port Grant Program

May 25, 2022



## **PRESENTATION OVERVIEW**

#### **PURPOSE OF PRESENTATION**

To provide an update on major business retention and expansion (BRE) programs that economic development undertook in 2021/22 and were made possible through the Port Grant program WHY IS THIS ISSUE IMPORTANT?

One of the six practice areas in economic development is BRE. The annual business outreach survey (Business Synergy) has become a signature SeaTac BRE program. The survey is funded by a Port of Seattle grant and the annual results drive decisionmaking on business support programs that the City develops and manages.



#### OVERVIEW

- Collaborative operation between the City of SeaTac's Economic Development Division (EcDev) and the Seattle Southside Chamber of Commerce (SSCC).
- Supported through an ongoing *grant partnership* with the Port of Seattle.
- Builds on the Business Synergy Outreach Program (2022 = 5<sup>th</sup> year!)
- Multiple BRE programs developed based on survey



# BUSINESS SYNERGY OUTREACH PROGRAM HISTORY

Year & Business Mix		Project Summary
Year 1 (2018) Business Type Number of Businesses	Logistics/Industrial 300	Business needs analysis and personal outreach to individual businesses
Year 2 (2019) Business Type Number of Businesses	Office/Commercial/Retail 200+	Additional business needs analysis and database building
Year 3 (2020) Business Type Number of Businesses	Hotel/Hospitality/Service 250	No in person outreach – COVID 19 related outreach on needs and issues
Year 4 (2021) Business Type Number of Businesses	Airport (Travel) related 500	No in person outreach. Formalization of business database and survey resulting in <u>multiple BRE programs</u>



#### METHODOLOGY

- Planning Stage: address previous outreach challenges and standardize future outreach
  - Business Selection
  - Outreach Workbook
  - Survey
  - Interface Standardization
  - Master List

#### RESULTS

- 500 businesses
- 142 survey results
- **76** additional business contacted with no survey response
- Remaining 282 businesses were attempted several times and not reached / did not respond
- In 2021: **28%** total participation of 500 businesses
- In 2020: **7%** total participation of 250

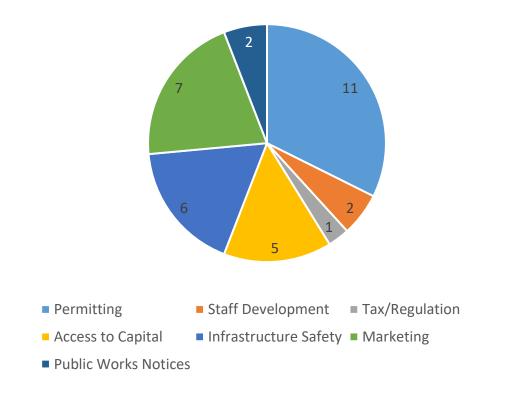
#### SURVEY: three qualitative questions

- "In which of the following areas are the City of SeaTac or Seattle Southside Chamber <u>currently helping</u> your business?"
- "In which of the following areas can the City of SeaTac or Seattle Southside Chamber <u>improve</u> to better help your business?"
- 3. "What keeps you up at night as a business owner or decision maker?"



### **QUESTION 1**

In which of the following areas are the City of SeaTac or Seattle Southside Chamber <u>currently</u> <u>helping</u> your business?





#### **QUESTION 2**

In which of the following areas can the City of SeaTac or Seattle Southside Chamber IMPROVE to better help your business?



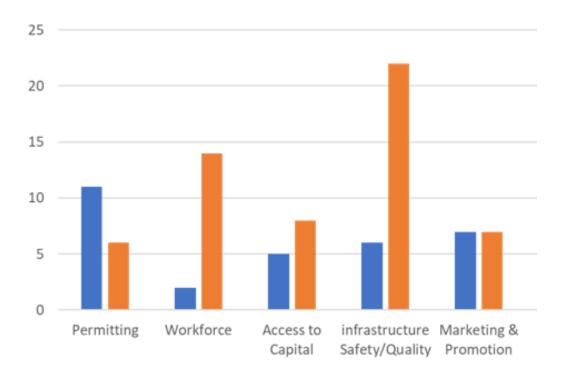
Public Waste Removal

Supply Chain Connection Relocation/Expansion



## **QUESTION 1 & 2 COMPARISON**

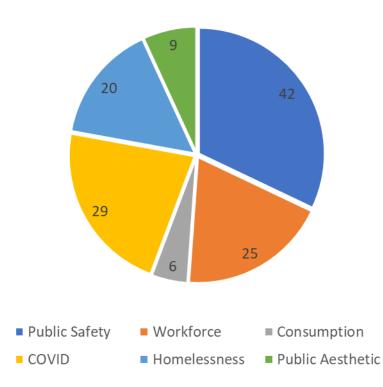
Common Responses to Survey Q1 & Q2





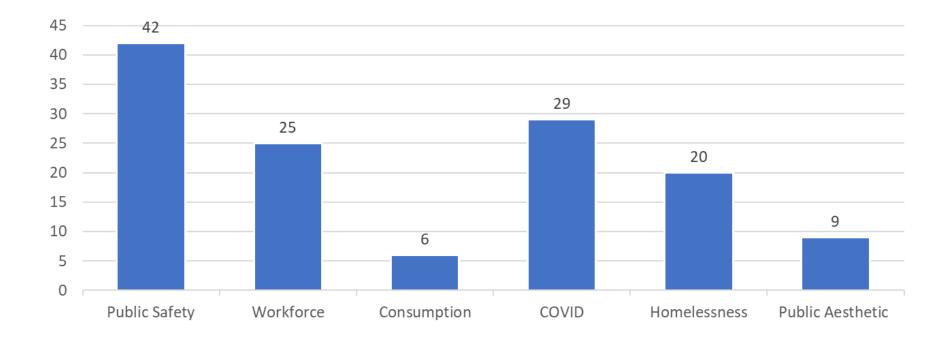
### **QUESTION 3**

What Keeps You Up at Night as a Business Owner or Decision Maker?



## **ACTION ITEMS & NEXT STEPS**

#### Main Areas of Concern from the SeaTac Business Community





## **Programs Resulting From Port Grant Program**

#### 1. <u>Public Safety:</u>

• Public Safety Series within SeaTac Business Forums

#### 2. <u>Workforce:</u>

• Revive SKC Work Force Group

#### 3. Access To Capital:

• Sharia Financing Road Show & Community Outreach

#### 4. <u>Consumer Demand/Marketing:</u>

• Digital Literacy & Marketplace



#### SEATAC BUSINESS FORUMS





## SKC WORKFORCE GROUP RELAUNCH

Partial List of Organizations: (through discussion/organization with King County – Dan Bernard)

- WorkSource & WDC Funded Providers
- King County Housing Authority
- Wa State Dept of Social & Health Services
- YWCA Economic Advancement Programs (various cities)
- IRC
- Airport Jobs
- Renton, Highline, Green River Colleges
- Anew, AJAX, Orion, PSTC, JA
- Various High School CTE Programs
- Labor Union apprenticeships

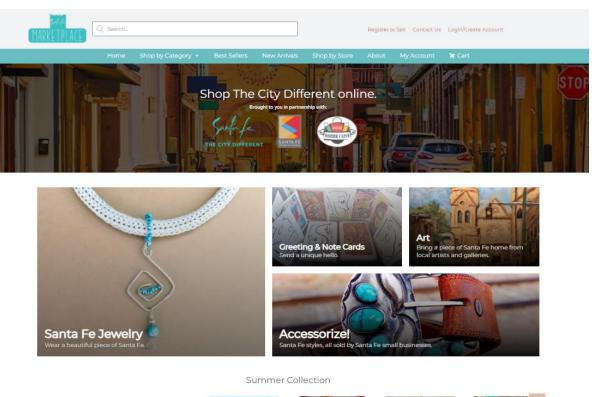


### SHARIA FINANCING ROAD SHOW / COMMUNITY OUTREACH





### **BUSINESS SALES & MARKETING SUPPORT**









Hammock

Ojo Spa Resorts



\$200.00



art is gallery santa fe



\$52.00



**Clearlight Jewelry** 



5000.05 \$799.95 Turquoise Butterfly



# THANK YOU!

