



# Port of Seattle

## An Economic Engine for Washington State

Ted J. Fick

Chief Executive Officer



# WA Ports – A Unique Public Agency

- Mission:
  - Create Jobs through Travel, Trade and Commerce
  - Promote Industrial Growth
  - Stimulate Economic Development
- Creating Economic Impact; Leveraging Revenues & Assets
- Elected Commissioners Govern Ports through an Appointed CEO & Staff

*POS: Economic Engine Contributing 216,000 Jobs & \$9.6b in Wages*

## Century Agenda: The 25 Year Plan

- POS Founded in 1911
- Launched CA Strategic Plan in 2011
- CA Strategies
  - Position the Region as a Premier International Logistics Hub
  - Advance the Region as a Leading Tourism Destination & Business Gateway
  - Use our Institutional Influence to Promote Small Business Growth & Workforce Development
  - Be the Greenest & Most Energy Efficient Port in N.A.
- Add 100,000 Jobs through Economic Growth

*Measuring Success: Jobs, Social Responsibility & the Environment*

# Strategic Partnerships

- Labor
- Regulatory Agencies
- WA's 75 Ports
- Economic Development Councils
- City/County/State/Federal Entity Engagements
- Private Sector



**King County**



Economic Development Council  
of Seattle & King County



Federal Aviation  
Administration



*Broad Collaboration to Grow Economy & Jobs*

# Local Partnerships & Projects

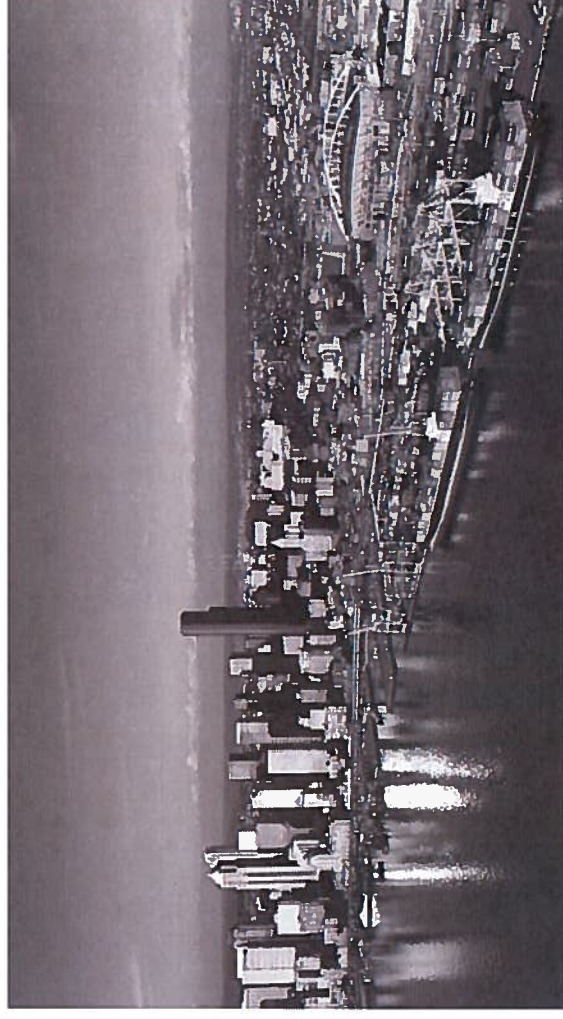
- Sound Insulation Programs
  - 10,000 Single-Family Homes
  - 8 Highline Public School Buildings
  - 14 Highline College Buildings
- Environmental Programs
  - 3<sup>rd</sup> Runway Mitigation Projects
  - Advocacy for Lower Emission/Quieter Aircraft
  - Aircraft Emission Reduction Efforts



Broad Collaboration to Grow Economy & Jobs

# Lines of Business

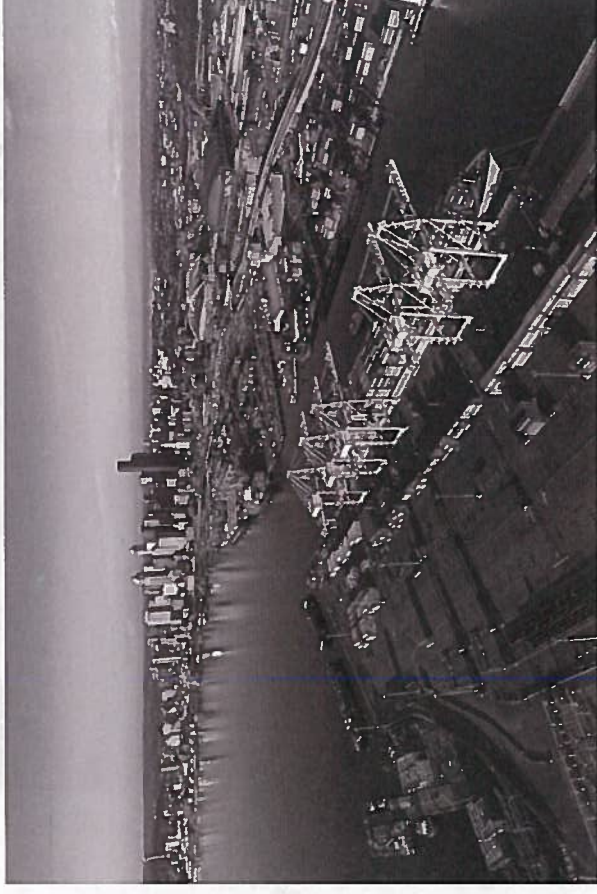
- Seaport Alliance
- Maritime
  - Cruise
  - Fishing
  - Marinas
- Airport
  - Connecting Travelers & Cargo Worldwide
- Economic Development
  - Real Estate Optimization
  - Tourism
  - Small Business Accelerator
  - Workforce Development



*Creating Economic Benefits Statewide*

# Seaport Alliance

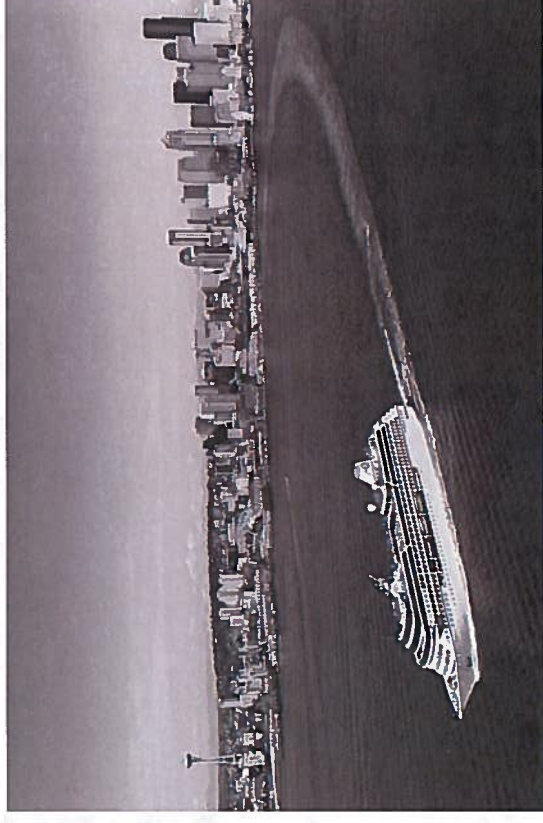
- Consolidated Container Cargo Operations between Tacoma & Seattle
- Single Commercial Entity
- 50/50 Ownership
- 3<sup>rd</sup> Largest Gateway in N.A.
- Supports WA AG & MFG
- Economic Impact:
  - 48,000 Jobs
  - \$4.3b Business Revenue
  - \$1.1b State & Local Taxes



*Collaboration Improves Asset Utilization, Creates Jobs, and Our Competitive Position*

## Maritime Division – Cruise

- 2 Downtown Seattle Terminals
- 192 Ship Calls; Each Contributing \$2.4m to Local Economy
- 895,000 Passengers
- Dock Shore Power Eliminates Air Emissions
- Economic Impact:
  - 3,400 Jobs
  - \$408b Business Revenue
  - \$16.1m State & Local Taxes

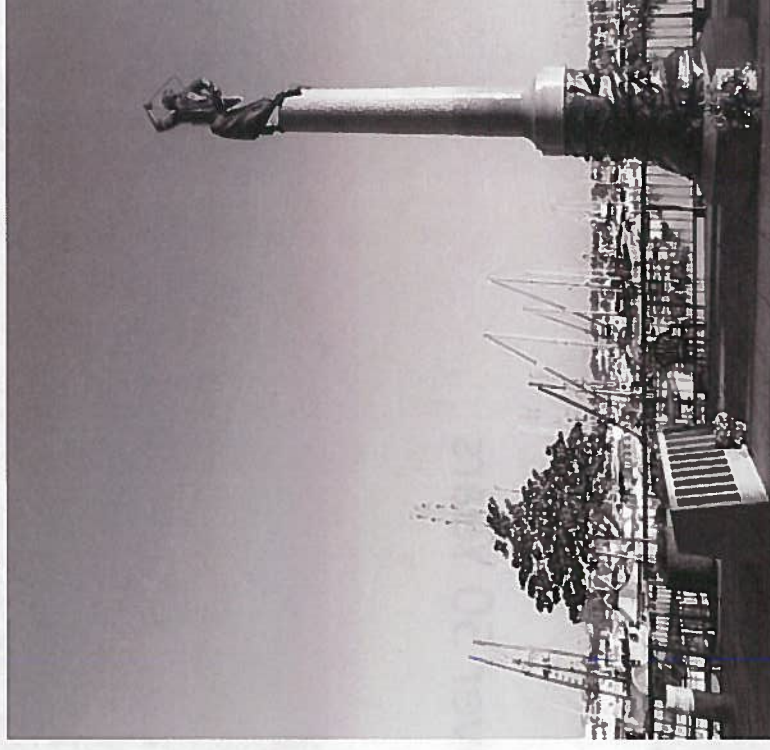


*Each Vessel Calls Contributes \$2.4m to Economy*



# Maritime Division – Fishermen’s Terminal

- 16,100 Jobs
- \$914.4m Business Revenue
- \$119.6m State & Local Taxes
- 2014 – 100 Year Anniversary



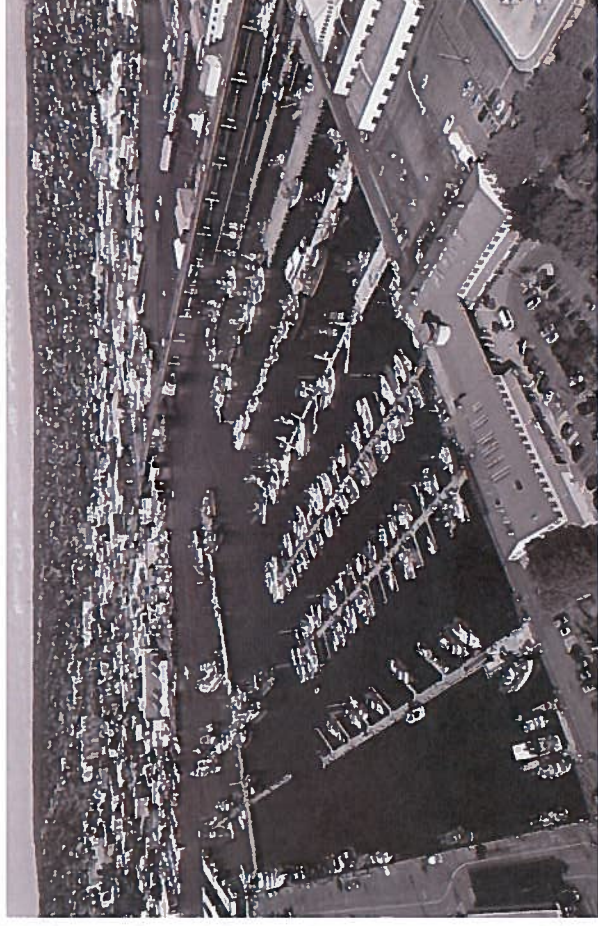
*Home Port to the Alaska Fishing Fleet Responsible for 40% of the U.S. Harvest*

# Maritime Division – Marinas

- 1,600+ Vessels
- Shishole Bay Served Boaters for Over 50 Years
- Maritime Industrial Center

## Economic Impact:

- \$21.6m Local Revenue
- \$1.8m State & Local Taxes



*Public Access to the Water's Edge & Spectacular Vistas*

# Aviation Division – Sea-Tac Airport

- 37.5m Passengers in 2014
- 340,000 Flight Operations
- 327,000 Metric Tons Cargo
- 170,000 Jobs



## Future Growth:

- NorthStar, Alaska Hub
- International Arrivals Facility
- Sustainable Airport Master Plan



*Fastest Growing U.S. Airport in 2014*

# Economic Development Division

- Collaborative Statewide Engagement & Leadership
- Small Business Accelerator
- Real Estate Portfolio
- Tourism
- Workforce Development



*Launching Pad for Dramatic Growth Strategy*

# Economic Development Division – Real Estate

- 4,300 Acres
- 40 Acres of Parks

## Economic Impact:

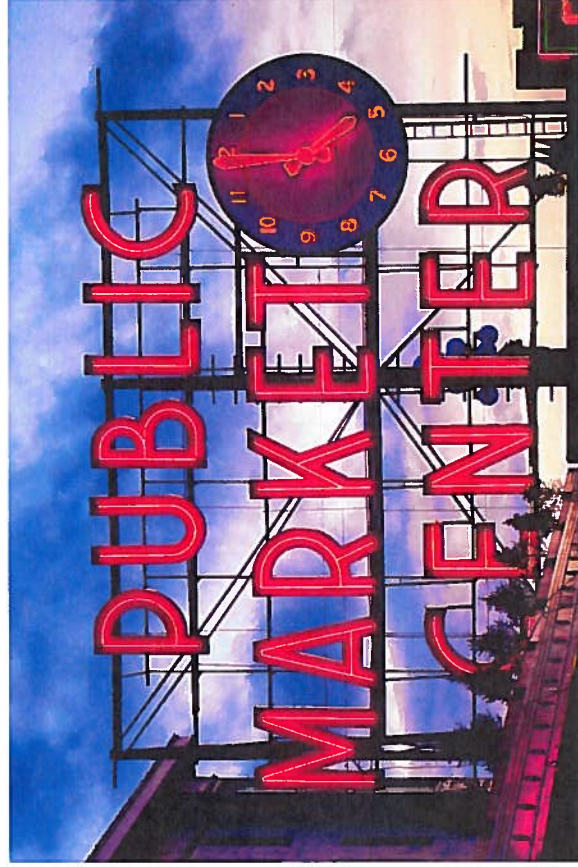
- 1,800 Jobs
- \$435m Business Revenue
- \$11.0m State & Local Taxes

### Des Moines Creek Business Park

Home to the new FAA regional headquarters & its 1600 employees

*2<sup>nd</sup> Largest Land Owner in King County*

# Economic Development Division – Tourism



- Key Markets: UK, France, Germany, China & Japan
- Statewide Strategy

## Economic Impact:

- 155,000 Jobs
- \$17.6b Business Revenue
- \$1.1b State & Local Taxes

*Promoting Seattle & Washington State as an International Destination*

# Environmental Stewardship

Air Emissions & Energy  
Reduction Programs  
Storm Water Management  
Habitat Restoration  
Clean Up & Remediation



- 2014 EPA Clean Air Excellence  
Award for Northwest Ports Clean Air Strategy
- 2013 Breathe Easy Champion Award
- 1<sup>st</sup> Airport in North America to Receive Airports  
“Carbon Accreditation Certification”

*Be the Greenest & Most Energy Efficient Port in N.A.*

# Vision for Growth

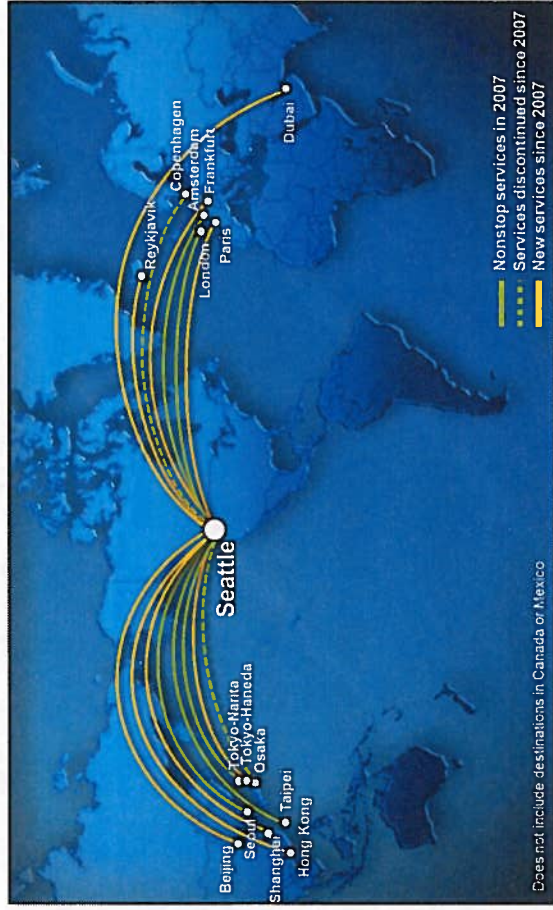
- Dramatic Growth & Impact
- Operational Excellence
- High Performance Organization
- Talent Development
- CEO Town Halls & Employee Roundtables



*Become the Nation's Gateway for Commerce*



# Sea-Tac: Forecast For Growth



## Drivers

- Hi-Tech
- International Business Travel
- Tourism
- Manufacturing

Forecasted Growth 2014 = 7.7%; 2015 YTD = 13%

# SAMP: Sustainable Airport Master Plan

## Current Work

- Demand/Capacity Requirements
- Range of Potential Alternatives
- Preferred Alternative
- Airport wide Land Use Allocation

## Future Demand

- Operations, Passengers, Cargo
- Creating Flight Schedules

## Upcoming Financial Work

- Capacity Analysis
- Plan for Preferred Alternative
- \$10b Estimated Total Costs

*1<sup>st</sup> Full Master Plan in More than a Decade*

# Facility Challenges and Trade-offs

## Airfield

- Accommodate 33% More Peak Hour Operations without Runway Expansion
- Increase Airfield Efficiency

## Terminal

- Provide 35 Additional Aircraft Gates
- Expand Terminal with Minimal Disruption to Existing Facilities, Operations
- Potential Second Terminal

## Landside

- Upper/Lower Drives Expansion Difficult & Expensive
- Traffic Funnel through a Bottleneck on the N Airport Expressway

*2034 Forecast Demand is Constrained by Real Estate*

# Modeling a Preliminary Concept

*South Satellite Extension*

*North Concourse*



*How Best to Provide Needed Capacity and Phased Expansion*

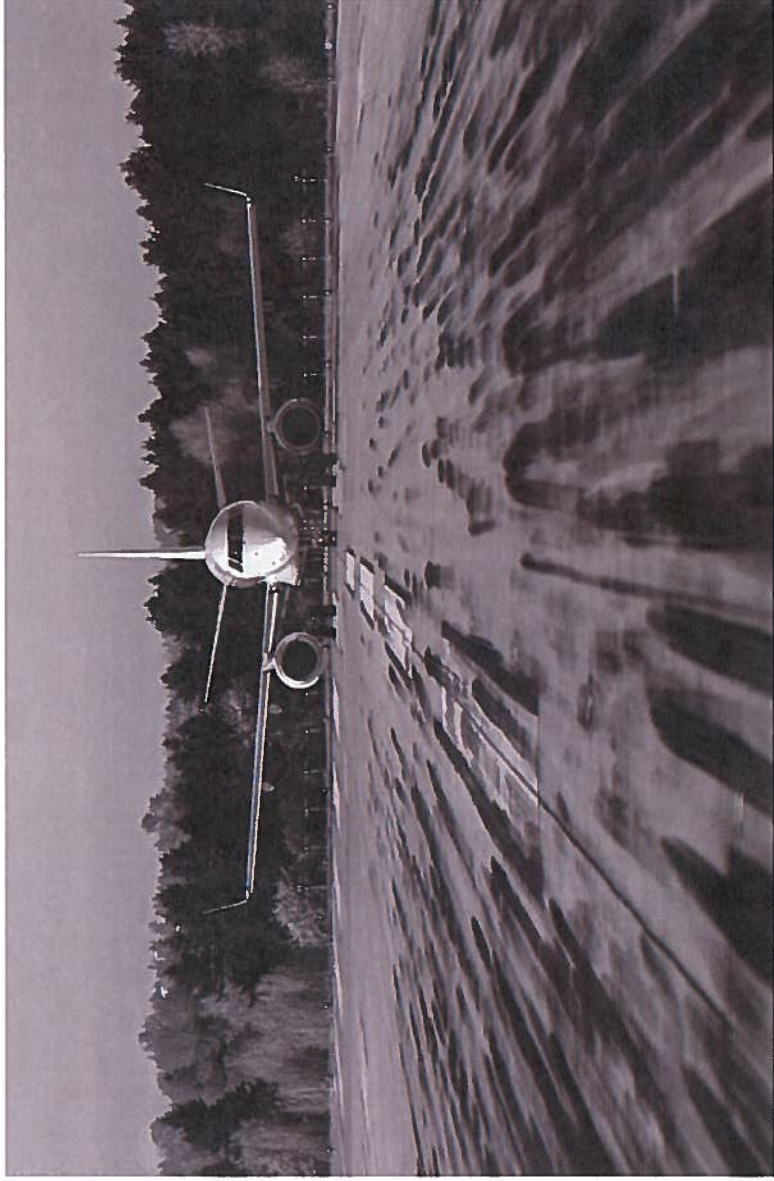
## Public Outreach

Seek Engagements; Sharing Information

- Regionally & Across WA State
  - Community, Business, Labor, Government
- Surrounding Communities
  - Travelers, Tenants & Operators
- Webpage, Mailing, Social Media, Community Events

*Engaging Stakeholders on All Levels*

# Port of Seattle



*Poised for Growth*