

RESOLUTION No. 3755

A RESOLUTION of the Port of Seattle Commission specifying the dollar and percentage change in regular property levy from the previous year per RCW 84.55.120; providing for an increase of the levy from \$72,000,000 to \$74,160,000.

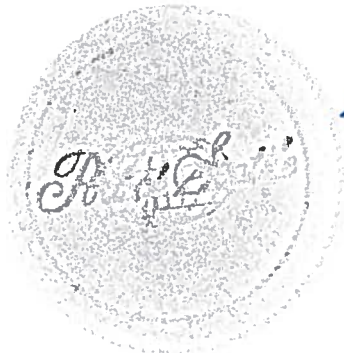
WHEREAS, the Port of Seattle Commission has met and considered its budget for the calendar year 2019; and


WHEREAS, the Port of Seattle Commission, after hearing and duly considering all relevant evidence and testimony presented in a public hearing held pursuant to RCW 84.55.120, has determined the Port of Seattle requires a regular levy in the amount of \$74,160,000, which represents the levy rate of approximately \$0.1232 per thousand of assessed value; and

WHEREAS, the levy amount includes an increase in property tax revenue from the previous year to discharge the expected expenses and obligations of the district in its best interest;

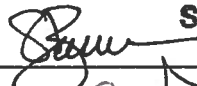
NOW, THEREFORE, BE IT RESOLVED by the Port of Seattle Commission that a property tax levy is hereby authorized for 2019 in the amount of \$74,160,000, an increase of \$2,160,000, a 3.0 percent increase from 2018. Excluding the new construction and refund amount, the increase is \$419,783 or 0.583 percent from 2018 for tax filing purposes.

ADOPTED by the Port Commission of the Port of Seattle at a duly noticed meeting thereof, held this 11th day of December, 2018, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.

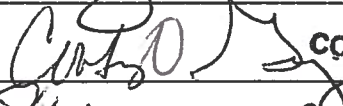




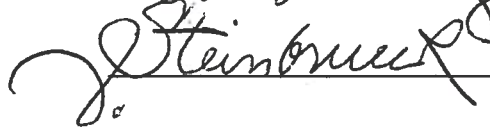
RYAN CALKINS



STEPHANIE BOWMAN



COURTNEY GREGOIRE



PETER STEINBRUECK

Port of Seattle Commissioners